



Core Assets Corp.
#1450 – 789 West Pender Street
(+1) 604-681-1568
CSE: CC

Core Assets Announces Board of Directors Changes

Vancouver, December 1st, 2021 – Core Assets Corp., (“**Core Assets**” or the “**Company**”) (CSE:CC) (Frankfurt: 5RJ WKN:A2QCCU) (OTCQB:CCOOF) is pleased to announce that it has appointed Mr. Andrew Carne to the Board of Directors.

Mr. Carne earned a Bachelor of Applied Science in Materials Engineering and a Masters of Engineering in Project and Construction Management from the University of British Columbia. He is a registered Professional Engineer with “Engineers and Geoscientists of BC” and has been working in the mineral exploration sector for over 10 years. He has broad experience ranging from fieldwork to permitting, government relations, metallurgical test work, and management of complex engineering studies. Mr. Carne is currently the Vice President of Corporate & Project Development for ATAC Resources Ltd. and is the Vice-President of the Yukon Chamber of Mines.

The Company also announces that Alicia Milne has resigned as a director of the Company effective immediately. The Company wishes to thank Ms. Milne for her services and wishes her all the best in her future endeavors.

Core Assets’ President and CEO Nick Rodway comments: “On behalf of myself and the Board of Directors of Core Assets, we would like to extend our gratitude to Ms. Milne for her support in building the company to what it is today. We are also thrilled to welcome Mr. Carne to the Board. His experience in government relations and metallurgical expertise in Northern BC and the Yukon will bring immense value to our team, as we progress in developing value at our Blue Property in Atlin BC.”

About Core Assets Corp.

Core Assets Corp. is a Canadian junior exploration company focused on the acquisition and development of mineral projects located in British Columbia, Canada. The Company currently owns 100% ownership of the Blue Property, that covers a land area of ~108,337 ha (~1,083 km²). The Blue Property is located within the unceded territory of the Taku River Tlingit First Nation in the Atlin Mining District, a well-known gold mining camp in northwest British Columbia. The Blue Property hosts a structural feature known as the Llewellyn Fault Zone (“LFZ”). This structural feature is approximately 140 km in length and extends from the Tally-Ho Shear Zone in the Yukon, continues south through the eastern-side of the Blue Property to the Tulsequah area, and crosses over into the Alaskan Panhandle Juneau Ice Sheet in the United States. Management of Core Assets believes that the south Atlin Lake area and the LFZ has been neglected since the last major exploration campaigns in the 1980's. The LFZ plays an important role in mineralization of near surface metal occurrences across the Blue Property and along its entire extent. The past 50 years have seen advancements in the understanding of porphyry, skarn, and carbonate replacement-type deposits, both globally and in BC’s Golden Triangle. The Company has utilized the historic and current information gathered at the Blue Property to tailor a proven exploration model for future exploration work on the Blue Property. Core Assets’ technical team believes there are opportunities for new discoveries, extending known mineralization, and further development of the Blue Property. Core Assets’ objective is to become one of the premier explorers in the Atlin Mining District.



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On Behalf of the Board of Directors
CORE ASSETS CORP.

“Nicholas Rodway”
President & CEO
Tel: 604.681.1568

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements. Statements in this news release which are not purely historical are forward-looking statements, and they include any statements regarding activities, events, or developments which the Company believes, expects or anticipates will or may occur in the future. Forward looking statements in this news release include the Company's plan to further explore and develop the Blue Property; that the Company can become a premier explorer in the Atlin Mining District; that the south Atlin Lake area and the LFZ warrant additional exploration activity; and that exploration work on the Blue Property could potentially lead to a new discoveries, extending mineralization or warrant further development. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include that the mineral claims on the Blue Property may prove to be unworthy of further expenditure; there may not be an economic mineral resource on the Blue Property; exploration methods that the Company believed would be effective may not prove to be so in practice, or may not be effective on the Blue Property; economic, competitive, governmental, environmental and technological factors may adversely affect the capital markets, the Company's operations, and the markets, products and prices for the minerals it is seeking to develop; the Company's specific plans and timing of drilling, field work and other plans may change; the Company may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment, qualified personnel or technology; and the Company may also be unable to raise sufficient funds to carry out its exploration and development plans. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under the Company's SEDAR profile located at www.sedar.com. Except as required by law, the Company will not update these forward-looking statements after the date of this document or revise them to reflect the occurrence of future unanticipated events.